
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): April 24, 2012

CYBEX INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

New York
(State or other jurisdiction
of incorporation)

0-4538
(Commission
File Number)

11-1731581
(IRS Employer
Identification No.)

10 Trotter Drive, Medway, Massachusetts
(Address of principal executive offices)

02053
(Zip Code)

Registrant's telephone number, including area code: (508) 533-4300

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02: Results of Operation and Financial Condition.

(a) On April 24, 2012, Cybex International, Inc. issued a press release (“Press Release”) reporting on its results of operations for the quarter ended March 31, 2012. A copy of the Press Release is attached hereto as Exhibit 99.1 and incorporated by reference herein.

Item 9.01: Financial Statements and Exhibits.

(d) Exhibits

Exhibit 99.1 Press Release dated April 24, 2012.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 24, 2012

CYBEX INTERNATIONAL, INC.
(Registrant)

By: /s/ John Aglialoro

Name: John Aglialoro

Title: Chief Executive Officer



COMPANY **Arthur W. Hicks, Jr.**
CONTACT: **President and COO**
 (508) 533-4300

FOR IMMEDIATE RELEASE

CYBEX ANNOUNCES FIRST QUARTER RESULTS

MEDWAY, MA, April 24, 2012 – Cybex International, Inc. (NASDAQ: CYBI), a leading U.S. manufacturer of premium exercise equipment, today reported results for its first quarter ended March 31, 2012. Net sales for the first quarter of 2012 increased by 20.2% to \$37.3 million compared to \$31.0 million for the corresponding 2011 period. The Company reported a net profit for the first quarter of 2012 of \$0.5 million, or \$0.03 per diluted share, compared to a net profit for the first quarter of 2011 of \$0.4 million or \$0.02 per diluted share. Included in the results were charges of \$93,000 and \$356,000 for 2012 and 2011, respectively, related to the Barnhard v. Cybex International, Inc. product liability suit. As previously reported, a settlement of this litigation was consummated during the first quarter of 2012.

Cybex Chairman and CEO John Agliandolo stated, “We were pleased with revenue growth in Q1, which was strong in all markets. Led by sales of our new treadmill models, the 770T and 625T, the new products introduced during the last six months have been well received by our customers. While optimistic for the long-term, we are experiencing a degree of sluggishness in Q2 orders, which we believe reflects the general economic uncertainty both in the USA and internationally.”

Cybex President and COO Art Hicks stated, “Gross margins were lower than 2011 as expected, due to product mix and to higher initial costs of the new products. We expect to be able to lower the costs of these products in the second half of 2012.”

The Company will host a conference call today, Tuesday, April 24, 2012, at 4:30 p.m. ET to discuss first quarter financial results and answer questions from the investor audience. Those who wish to participate may dial toll-free (877) 397-0272 from the U.S. or (719) 325-4778 for international callers. A live webcast of the conference call will also be available on the Company’s website at www.cybexintl.com in the About Cybex, Press section. Please visit the website at least 15 minutes early to register for the teleconference webcast and download any necessary software. A replay of the call will be available starting today at 7:30 p.m. ET and lasting through Friday, May 4, 2012 by dialing (877) 870-5176 from the U.S. or (858) 384-5517 for international callers. The access code for the replay is 7915143.

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About Cybex

Cybex International, Inc. is a leading manufacturer of premium exercise equipment primarily for commercial use. The Cybex product line, including a full range of strength and cardio training machines, is designed using exercise science to reflect the natural movement of the human body. Led by the Cybex Research Institute, Cybex fitness equipment is engineered to produce optimal results for users from the first-time exerciser to the professional athlete. Cybex designs and builds its products in the USA for a wide range of facilities, from commercial health clubs to home gyms, in more than 85 countries worldwide. For more information on Cybex and its products, visit the Company's website at www.cybexintl.com.

This news release may contain forward-looking statements. There are a number of risks and uncertainties that could cause actual results to differ materially from those anticipated by the statements made above. These include, but are not limited to, the ability of the Company to comply with the terms of its credit facilities, competitive factors, technological and product developments, market demand, economic conditions, and the resolution of litigation involving the Company. Further information on these and other factors which could affect the Company's financial results can be found in the Company's previously filed Report on Form 10-K for the year ended December 31, 2011, its Reports on Form 10-Q, its Current Reports on Form 8-K, and its proxy statement dated April 12, 2012.

- Financial Tables to Follow -

CYBEX INTERNATIONAL, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except per share data)
(unaudited)

	<u>Three Months Ended</u>	
	<u>March 31,</u> <u>2012</u>	<u>March 26,</u> <u>2011</u>
Net sales	\$37,259	\$31,011
Cost of sales	<u>25,008</u>	<u>19,765</u>
Gross profit	12,251	11,246
As a percentage of sales	32.9%	36.3%
Selling, general and administrative expenses	11,419	10,460
Litigation charge	<u>93</u>	<u>356</u>
Operating income	739	430
Interest expense, net	<u>257</u>	<u>276</u>
Income before income taxes	482	154
Income taxes (benefit)	<u>12</u>	<u>(225)</u>
Net income	<u>\$ 470</u>	<u>\$ 379</u>
Basic and diluted net income per share	<u>\$ 0.03</u>	<u>\$ 0.02</u>
Shares used in computing basic net income per share	<u>17,120</u>	<u>17,120</u>
Shares used in computing diluted net income per share	<u>17,140</u>	<u>17,120</u>

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CYBEX INTERNATIONAL, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands)
(unaudited)

	March 31, 2012	December 31, 2011
ASSETS		
Current assets:		
Cash	\$ 2,529	\$ 11,958
Accounts receivable, net	19,004	20,251
Inventories	14,352	13,584
Prepaid expenses and other	1,961	2,070
Barnhard litigation related receivable	—	7,561
Total current assets	37,846	55,424
Property and equipment, net	28,139	28,194
Other assets	960	1,025
	<u>\$66,945</u>	<u>\$ 84,643</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Current maturities of long-term debt	\$ 2,061	\$ 1,520
Accounts payable	5,198	5,364
Accrued liabilities	11,641	13,674
Barnhard litigation reserve	—	27,004
Total current liabilities	18,900	47,562
Long-term debt	22,348	12,769
Other liabilities	5,367	4,674
Total liabilities	46,615	65,005
Stockholders' equity	20,330	19,638
	<u>\$66,945</u>	<u>\$ 84,643</u>

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